Networked Geothermal Pilot

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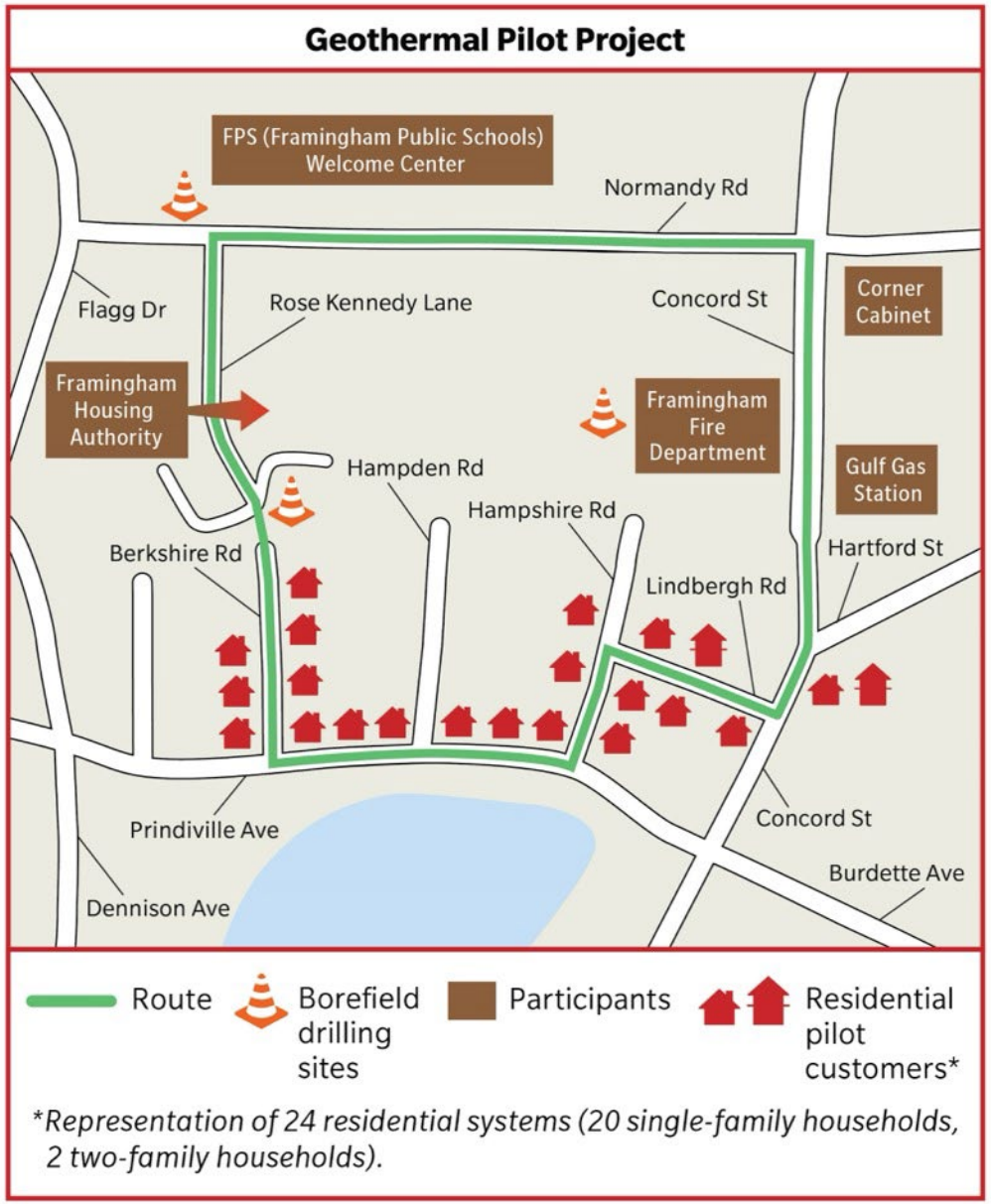
Framingham Pilot

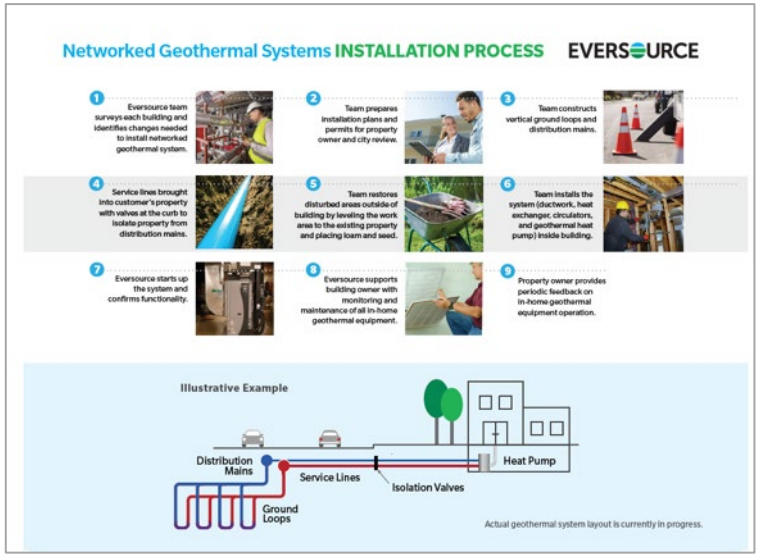
- **Initial pilot proposed in a 2019 gas rate case**
  - Approved by Department of Public Utilities (DPU) in 2020
  - DPU approved a mixed-use project case with approximate total load of 375 tons of heating / cooling
- **Feasibility and site selection work took place in 2021 to establish Framingham, MA as host community**
  - Specific neighborhoods were identified with balanced loads that met the proposal requirements
  - Detailed design work was performed to determine loads, pipe routing, and bore field requirements
- **Customers connected to networked system as of April 2025:**
  - Framingham Housing Authority (FHA) apartment conversions (96/96 apartments online)
  - FHA Community Center (admin. building), Farley building, Corner Cabinet Shop, and Gulf Gas Station
  - 19 residential customers
  - Frontier monitoring equipment installed at 4 of 4 residential homes and 5 of 5 commercial



Community Engagement

- Engaged extended groups (internal and external) in educational project (Introduce A Girl To Engineering and Science)
- Strengthened relationships with stakeholders through events, webinars and newsletter
- Equity and environmental justice considerations as a central component of communications strategy
- Created a successful, repeatable template for future decarbonization projects

Customer Communication



Framingham Geothermal Expansion

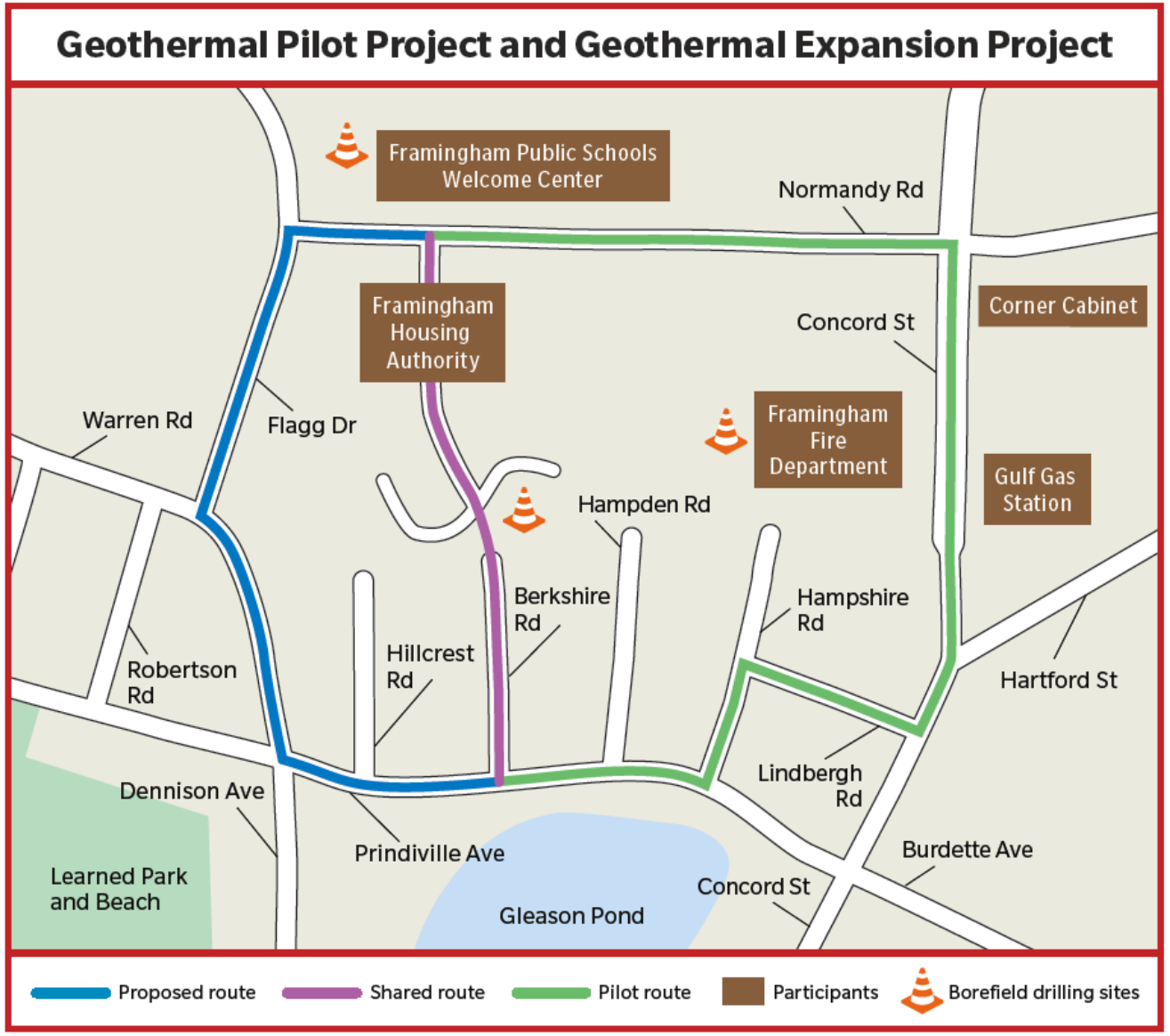
EVERSOURCE

DOE Funding for Framingham Expansion:

- **2024**: Completed design phase and received DOE award for implementation funding
- **2025**
  - Continue implementation negotiation and await further communication from DOE
  - Submit project to DPU for approval upon final funding decision

- **Capacity:** 400 tons of load; approx. 180 mix of 23 residential, 13 FHA and 1 commercial building

- **Estimated Capex:** ~$14MM (with potentially $8MM covered by DOE funding)
- **Estimated In-Service:** 2027
- **Assets:** 2000 feet of main, up to 50 boreholes, pump vault and instrumentation



The Opportunity for the New Construction Market

- MA 2024 Climate Bill legislation authorizes networked geothermal expansion as gas company service
- Affordable housing is in short supply, but expansion is occurring with over 14,000 units permitted in Massachusetts over last 12 months
- MA's Affordable Homes Act commits $5.16B for low to moderate-income housing over next five years, with some funds earmarked for sustainable and climate resilient affordable housing
- Specialized building code adoption in municipalities prohibits new gas service for new construction
- Infrastructure Reduction Act (IRA) incentives available to help lower installation costs
- Networked geothermal technology can provide a safe and reliable option to all electric homes with air source heat pumps as it becomes an increasingly cost-competitive alternative

Geothermal for New Construction

New construction and major renovations provide a unique opportunity to reduce and/or eliminate customer-facing capital costs as the ground source heat pump systems are built upfront rather than retrofitting existing buildings.

- *Reducing the customer side costs*
- *Reducing the geothermal network side installation costs*
- *Reducing the electric distribution buildout costs*
- *Providing an alternate option to electrify new building stock*

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